
[Estonian financial services market overview as at 31 December 2015](#)

Compared to 2014, the combined volume of customer deposits grew 4% or by 657 million euros in 2015, whereby the growth was driven by demand and overnight deposits (1.4 billion euros were added). However, the volume of fixed-term deposits diminished by 0.7 billion euros. The total volume of customer deposits was 15.5 billion euros as at the end of 2015.

The combined volume of loan portfolios of banks increased 5% or by 0.8 billion euros in 2015. As at the end of 2015, the size of the combined loan portfolio of banks was 16.3 billion euros.

The developments in investment services took different paths. While the combined volume of the assets of pension funds increased 18% over the year, the combined volume of the assets of other investment funds registered in Estonia (excluding pension funds) grew 6%. At the same time, investments into foreign funds decreased 29% year-on-year, the volume of insurance premiums received under unit-linked life insurance (ULI) contracts decreased 4% and the combined volume of individual portfolios declined 38%.

All in all, the volume of assets invested into financial services designed for saving and investing, including ULI products, investment funds, pension funds, individual portfolios, other financial instruments, fixed-term and savings deposits, and investment and other deposits, decreased 4%, comprising 9,695 billion euros at the end of 2015 (10,127 billion euros as at the end of 2014). At the same time, the funds held in current accounts increased 13% over the year, amounting to 12 billion euros at the end of December.

The volume of insurance premiums in life insurance increased 3% in 2015 and amounted to 83 million euros. The volume of insurance premiums received in non-life insurance increased 7% and totalled 280 million euros.

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