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Finantsinspeksioon is again warning the public about the activities of the unlicensed investment service provider VestaFuture OÜ. Finantsinspeksioon has so far this year published six investor alerts about VestaFuture OÜ. After each alert, VestaFuture OÜ has started to offer unlicensed services through new channels.

The latest alert from Finantsinspeksioon concerns the investment services provided by VestaFuture OÜ through the website <https://inodel.trade/> kaudu. The only member of the board of VestaFuture OÜ is Serhii Pupko.

“It does not often happen that a company repeatedly changes the channel through which it offers its services after Finantsinspeksioon has issued an alert about it. Such behaviour shows a clear intention to defraud investors acting in good faith, and unfortunately this is quite easy to do using the modern internet. In such cases, Finantsinspeksioon can issue investor alerts and inform the prosecutor’s office”, said member of the Finantsinspeksioon management board Siim Tammer.

Offering financial services without a licence is a criminal act that is investigated by the police. If Finantsinspeksioon has grounds to suspect that the law has been broken in the financial market, it can inform the prosecutor and the police about the criminal act. Finantsinspeksioon does not have the authority to carry out criminal investigations itself.

The list of companies that Finantsinspeksioon has issued an operating licence to or that may provide cross-border services in Estonia can be found on the Finantsinspeksioon website in the [register of market participants](#). Finantsinspeksioon also recommends that investors view the list of current [investor alerts](#) on its website before purchasing financial services.

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