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## Q1 2022 overview of investment and pension fund sector

The value of the assets of public funds shrank by 2.3% or 121.5 million euros in the first quarter of 2022. The decline came mostly from equity funds, where the volume of assets was down by 16.2%. The volume of assets of pension funds shrank by substantially less, as mandatory pension funds lost 2.6%, but voluntary pension funds only 0.1%. The next round of payouts to investors wanting to leave the second pension pillar were made in January 2022, which reduced the number of people participating in the pension funds. The first round of payouts in the third quarter of 2021 reduced the aggregate assets of the mandatory pension funds by 19.9%, but there were only 7% as many applications to leave in the second round as in the first, and so the payouts had less impact on the volume of assets of the mandatory pension funds. The volume of assets of real estate funds increased by 3.0% in the first quarter.

<b>Key indicators</b>	Q4 2021	Change	Q1 2022
The value of the assets of public funds	5.266 bln€	?	5.114 bln€
Share of second pillar funds	85.1%	?	84.9%
Number of unit holders in public funds (not including pension funds)	18 363	?	19 002
Number of unit holders in pension funds (first and second pillars total)	786 059	?	778 730
Number of public funds operating	52	?	52

### Quarterly reviews of the investment and pension fund sector