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# The Joint Committee of the European Supervisory Authorities

The Joint Committee of the European Supervisory Authorities is a forum where the EBA, EIOPA, and ESMA can monitor the coordination of their work, and analyse the implications for financial stability of the actions of financial conglomerates, together with developments, dangers and risks in the financial sector. It also observes and analyses retail investment products and anti-money laundering measures, and it exchanges information with the European Systemic Risk Board.

The Joint Committee consists of the Chairs of the European Supervisory Authorities and when the Joint Committee sets up a subcommittee, the chair of the subcommittee joins the Joint Committee. The Executive Directors of the European Supervisory Authorities, a representative of the European Commission and one from the European Systemic Risk Board are invited to attend the meetings of the Joint Committee and its subcommittees as observers.

The Joint Committee has a Chair, who is appointed each year in rotation from among the Chairs of the European Supervisory Authorities. The Chair is a Deputy Chair of the European Systemic Risk Board at the same time. The Joint Committee also has a secretariat made up of staff from the European Supervisory Authorities.