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Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 6 new websites that abusively offer financial services/financial products: 5 abusive financial intermediation sites and 1 site through which financial products are offered without a prospectus.

The Authority availed itself of the powers deriving from the "growth decree" (Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020, article 4, paragraph 3-bis, regarding the blackout of the website through which the abusive offer is made.

Below are the sites Consob has ordered to be blacked out:

Prime Invest e Primeinv.co (website <https://primeinv.co> and its page <https://webtrader.pinvest.cc>);
FXBoxed (website www.fxboxed.com and its page <https://account.fxboxed.com>);
New Finance Llc and NewFx Limited (website www.newfx.us);
Axi24 (website www.axi24.com and its page <https://platform2.axi24.com>);
Evolve Consulting Lcc (website <https://capitalbiz.ltd> and page <https://webtrader.c-base.co>);
Trustfund-Minning Global Pty Ltd (website www.trustfund-minning.com).

The number of sites blacked out since July 2019, when Consob got the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 845.

Consob has also suspended, for a period of 90 days, pursuant to Article 99, paragraph 1(b) of the Consolidated Law on Finance, the sale to the Italian public of "investment plans" by Trustfund-Minning Global Pty Ltd, including via the website www.trustfund-minning.com.

Consob also reports that, through telephone contacts and the websites www.lawfinancial.info and www.lawfinancial.com, unduly using the logo and name of Consob, ESMA, the FCA and a British company, as yet unspecified persons are claiming to have been commissioned by Consob itself in order to recover money previously lost by savers as a result of investments made through trading websites.

Savers are advised that these messages are in no way related to, and have not been authorised by Consob.

The measures adopted by Consob can be consulted on the website www.consob.it.