



FINANCIAL  
SERVICES  
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MARKETS  
AUTHORITY

Press release

## FIVE WINDS ASSET MANAGEMENT AND QW LIANORA SWISS CONSULTING SA

**The Financial Services and Markets Authority (FSMA) warns the public against the irregular activities of Five Winds Asset Management and QW Lianora Swiss Consulting SA. These companies offer investment services in Belgium without respecting the Belgian financial legislation.**

Five Winds Asset Management and QW Lianora Swiss Consulting SA are not allowed to provide investment services in Belgium.

However, this does not stop these companies from selling so-called “investment packages” over the internet, promising unrealistic returns. Five Winds Asset Management and QW Lianora Swiss Consulting SA seem to have ties with **Questra World, Questra Holdings and Atlantic Global Asset Management**, firms that have been the subject of warnings published by the [FSMA](#), the [NBB](#) and several foreign authorities.

Moreover, the system these companies offer clearly resembles that of a pyramid scheme or, at the very least, a Ponzi fraud. You can find more information about these types of fraud on [the website of the FSMA](#).

The FSMA thus strongly advises **against responding to any offer of financial services made by Five Winds Asset Management en QW Lianora Swiss Consulting SA** and against transferring funds to any bank account number they might mention. The FSMA also warns you that when you invest funds through unauthorized firms, it is often very difficult to recover these amounts.

Would you like to enquire more generally as to whether a transaction being proposed complies with the financial legislation? Please use the [search engine](#) on the FSMA website. You can also contact the FSMA directly via the [consumer contact form](#).

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