



## ***CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM***

Pursuant to the second paragraph of Article 17 of the Securities Markets Law (recast approved by Royal Legislative Decree 4/2015, of 23 October), the Comisión Nacional del Mercado de Valores warns that:

**Velasco & Asociados**  
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**is not authorised to provide the investment services** detailed in Article 140 of the Securities Markets Law, **which includes investment advice**, or provide the auxiliary services detailed in letters a), b), d), f) and g) of Article 141 of said Law, in relation to the financial instruments detailed in article 2 of the said Law, including, to those purposes, transactions on foreign currency.

**For any query, please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's web site ([www.cnmv.es](http://www.cnmv.es)).**

18<sup>th</sup> April 2016.