



BALTIKA AS (“Issuer”) CONVERTIBLE BONDS WITH INTEREST RATE 6,5% PER ANNUM AND MATURITY AT 28.07.2017 (“Bonds”) SUBSCRIPTION APPLICATION

The Bonds can be subscribed by submitting the subscription application to AS LHV Pank („Agent“) within the subscription period (July 14 to 28, 2014). The subscription application must be submitted to the Agent no later than 14:00 (Estonian time, GMT+2) on the last day of the subscription period.

Terms and conditions in brief for subscription

Subscription period:	July 14 – 28, 2014 (until 14:00 Estonian time, GMT+2)
Maturity:	July 28, 2017
Nominal value:	2,000 (two thousand) euros
Issuance price:	5,000 (five thousand) euros
Issuance size:	3,000,000 (three million) euros
Interest rate:	6,5% per annum
AS LHV Pank account number:	EE397700777000310434 (SWIFT LHVBE22)

Subscriber

Name of the subscriber:
Personal identification code or registry code:
Address:
Telephone, email, fax:
Bank account number of the subscriber:
Number of securities account:
Name of account operator:

Details of subscription

Date:
Number of bonds to be subscribed:
The amount of money to be paid for the Bonds to be subscribed (number and in words):
(number of bonds) x (issue price of EUR 5 000) =

The subscription application is considered to be accepted and the rights and obligations of the investor are considered to be existing after the Agent has sent a confirmation to the investor.

The Money should be transferred to AS LHV Pank account EE397700777000310434 by no later than July 28, 2014 at 16:00 (Estonian time, GMT+2).

.....(name)

.....(signature)