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# WellVest

20. July 2024 | Investor Warning

## ANNOUNCEMENT

**Attention! The FMA warns investors against concluding transactions with:**

**WellVest**

with its registered office apparently in London

**Web:** <https://wellvest.pro/>

**E-Mail:** [support@wellvest.net](mailto:support@wellvest.net)

We advise that there is a risk of confusion with another financial services provider.

This provider is not authorised to conduct banking services in Austria that require a licence. The provider is therefore neither permitted to trade on a commercial basis on its own account or on behalf of others (Article 1 para. 1 no. 7 of the Austrian Banking Act (BWG; Bankwesengesetz)).

The basis for this publication is Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz).

« [Under threat of a coercive penalty, the FMA instructs EUROPEAN AMERICAN INVESTMENT BANK AKTIENGESELLSCHAFT to establish legal compliance regarding the prevention of money laundering](#)

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