The FMA warns against offerings by Primary Markets

25. August 2026 | Warning

The FMA warns against offerings by

Primary Markets

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with its registered offices apparently in: Vienna, Berlin and Zurich

This provider is not authorised to conduct investment services in Austria that require a licence, and therefore is not allowed to offer portfolio management pursuant to Article 3 para. 2 no. 2 of the Securities Supervision Act 2018 (WAG 2018; Wertpapieraufsichtsgesetz 2018).

The basis for this publication is Article 92 para. 11 WAG 2018.

Anyone providing banking services, and financial and securities services in Austria, requires the necessary authorisation or licence to do so from the Austrian Financial Market Authority (FMA). Some undertakings offer such services without holding the necessary authorisation. Information about whether a specific undertaking has been authorised/licensed by the FMA may be found in the FMA Company Database.

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